



# NO TAX BOND ELECTION INFORMATION

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# BOND ELECTION PURPOSE

- A school bond election is a bond issue used by a public school district, typically to finance a building project or other capital project
  - **Capital needs:** Building new facilities and or new schools. Improving existing facilities. This includes for improvements to school security and classrooms, building new schools, administration buildings, athletic fields, etc.
  - **Issuing new debt:** This is used for voter approval to issue bonding to fund for capital projects. This is done by form of property taxes which repay debt. School bonds are considered to be a form of a promissory note.

# BOND MAJORITY NEEDED



## General Obligation Bonds | Election Calendar and Important Dates

(Election Dates are the first Tuesday after the first Monday in February, April, June, August and November.)

(1) Bond elections only; no other issues allowed.

<b>Election Month</b>	<b>Odd numbered years typically have the following approval requirements:</b>	<b>Even numbered years typically have the following approval requirements:</b>
February	2/3 majority approval	2/3 majority approval
April	4/7 majority approval	4/7 majority approval
August	2/3 majority approval	4/7 majority approval
November	2/3 majority approval	4/7 majority approval



# ELECTION DATES

## 2022 Elections

Notice to Election Authority <u>(Tuesdays)</u>	Election Days <u>(Tuesdays)</u>
November 30, 2021	February 8, 2022 <sup>(1)</sup>
January 25, 2022	April 5, 2022
May 24, 2022	August 2, 2022
August 30, 2022	November 8, 2022

**(1) Bond elections only; no other issues allowed.**

# 2010 SCHOOL BOARD BOND



A St. Louis City School Bond Measure was on the August 3, 2010 ballot in St. Louis City.

This measure was approved

YES - 24,734 (75.95%) Approved

NO - 7,831 (24.05%)

This measure sought to create a bond in the amount of \$155 million which would be used to equip, construct, repair and furnish school sites throughout the city. The current school levy of \$.62 will not increase since this bond was approved. Since this measure was approved, the district will be able to take advantage of \$55 million worth of interest free bonds. The tax will not increase because payment would be extended to 2025. School officials noted that the bonds were necessary for school upgrades otherwise the school cannot stay competitive with others in the county and would fall behind. Opponents of the measure noted that the bond language was too broad as did not hold school officials accountable for what the money would be used for. Since it was approved, construction can begin within 6 months of approval.



# PREVIOUS BOND LANGUAGE

## SCHOOL BOND ELECTION TRANSITIONAL SCHOOL DISTRICT OF THE CITY OF ST. LOUIS

Shall the Special Administrative Board of the Transitional School District of the City of St. Louis borrow money in the amount of One Hundred Fifty Five Million Dollars (\$155,000,000) for the purpose of acquiring, constructing, renovating, repairing, improving, furnishing and equipping school sites, buildings and related facilities in the District, including but not limited to:

- (1) removing lead paint and other hazardous materials at affected schools,
- (2) upgrading technology to modernize classrooms and improve academic performance,
- (3) improving building conditions and security systems to increase student safety and security,
- (4) upgrading school kitchens to improve student health, and
- (5) improving school playgrounds and athletic fields and facilities, and issue general obligation bonds for the payment thereof, resulting in no estimated increase in the debt service property tax levy? If this proposition is approved, the adjusted debt service levy of the school district is estimated to remain unchanged at the current rate of \$0.6211 per one hundred dollars assessed valuation of real and personal property.

# INFORMATIONAL BUDGET



Stipends	\$70,000
Overtime	\$25,000
Equipment (rental, computers, desks, phone bank, etc.)	\$10,000
Printing	\$20,000
Other (Advertisement, Radio Ads)	\$30,000
Supplies	\$5,000
Postage	\$25,000
Transportation (Seniors, Van Canvas, etc.)	\$10,000
Signs	\$25,000
<b>TOTAL</b>	<b>\$220,000</b>



# SLPS TOTAL BUDGET COST

SLPS Informational Campaign	\$220,000
SLPS Election Costs	\$150,000
<b>TOTAL</b>	<b>\$370,000</b>





# ADVOCACY BUDGET

Private Donors	Advocacy Campaign	\$125,000
Private Donors	Video, Brochure	\$10,000
Private Donors	Senior Breakfast & Receptions	\$10,000
<b>TOTAL</b>		<b>\$145,000</b>



# TOTAL CAMPAIGN BUDGET

SLPS	Informational Campaign	\$220,000
SLPS	Election Costs	\$150,000
Private Donors	Advocacy Campaign	\$125,000
Private Donors	Video, Brochure	\$10,000
Private Donors	Senior Breakfast & Receptions	\$10,000
<b>PROPOSED CAMPAIGN BUDGET</b>		<b>\$515,000</b>



# POSSIBLE FACILITY UPGRADES?

- ❑ Window replacement/shades
- ❑ Locker room upgrade
- ❑ ADA upgrades
- ❑ Water heater and pump replacement
- ❑ District-wide Chiller replacement
- ❑ District-wide Boiler replacement
- ❑ Asphalt/flatwork
- ❑ District-Wide Fluid Cooler Replacement
- ❑ Occupancy Sensor
- ❑ District-Wide Water Tower Replacement
- ❑ Kitchen appliances/equipment
- ❑ Upgrade restrooms (stalls, urinals, sinks/fixtures, electrical dryers)
- ❑ Lead fence removal/installation
- ❑ Playscapes
- ❑ Athletic Spaces
- ❑ Outdoor learning space
- ❑ Fire alarm systems
- ❑ Exterior Doors
- ❑ HVAC controls / software
- ❑ Energy recovery units
- ❑ Upgrade electrical panel/switch gear
- ❑ Stair treads
- ❑ Roofing/Tuck-pointing
- ❑ Replace domestic water lines and lead piping
- ❑ Auditorium upgrades (i.e. stage curtains, rigging, lighting, flooring and sound systems for stage, theater)
- ❑ Painting
- ❑ Generator and Emergency outlets
- ❑ Flag pole repair and installation
- ❑ Reconfiguration of classrooms



# QUESTIONS